

To,  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroz Jeejeeboy Tower,  
Dalal Street,  
Mumbai - 400001

Date: 25/06/2020

**Sub: - Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2020.**

**Ref: BSE Scrip Code 511447, ISIN: INE706F01013**

Dear Sir/Madam,


In compliance with the Regulation 33 of SEBI (LODR), 2015, please find enclosed herewith Audited Standalone Financial Results along with Auditors Report and Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR), 2015, regarding unmodified opinion of the Statutory Auditors on the Yearly Financial Results for the quarter and year ended on 31<sup>st</sup> March 2020.

The meeting concluded at 02.00 P.M.

Please take above information on record.

Thanking you

**For Sylph Technologies Limited**

  
**Rajesh Jain**  
(Director)

**DIN: 01704145**



Enclosed: As stated above

**Sylph Technologies Ltd.**

ST-4, "Press House" 22, Press Complex, A. B. Road,  
INDORE (M.P.) 452008, INDIA, Phone: 0731-2571451  
E-mail : info@sylphtechnologies.com; mhfl@bsnl.in  
Url : [www.sylphtechnologies.com](http://www.sylphtechnologies.com)  
CIN L36100MP1992PLC007102

July 15, 2020

To, BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip code: 539679

Dear Sir/Ma'am,

Subject: Submission of Revised Audited Financials Results for the quarter and Financial ended March 31, 2020 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

With reference to the above mentioned subject, we would like to inform your good office that the Company Sylph Technologies Ltd' has submitted its Audited Financials Results for the Financial year ended March 31,2020 through the BSE Portal as on June 25 ,2020 and the same being published by us. However, while reviewing the financials again the Company realized that, due to inadvertent formatting & excel formula error, the amount of Profit before tax mentioned in segment result not tallied with Profit before tax in Financials submitted in PDF.

The Company wishes to submit that, there being no malafide intention involved on the part of Company's management and the revised figures have NIL impact on the balance sheet figures at the quarter ended and year end and figures of standalone result for quarter ended and year end. We are thereby-submitting the Audited Financials for Quarter & Year ended March 31, 2020 with the correct figures.

We hereby request you to kindly consider the above and acknowledge our re-submission.

Thanking You,

For Sylph-Technologies Limited



Dr. Rajesh K.S. Jain

Director

DIN: 01704145

**Sylph Technologies Ltd.**

ST-4, "Press House" 22, Press Complex, A. B. Road,  
INDORE (M.P.) 452008, INDIA, Phone: 0731-2571451  
E-mail : info@sylphtechnologies.com; mhfi@bsnl.in  
Url : www.sylphtechnologies.com  
: CIN L36100MP1992PLC007102

To,  
The Board of Directors,  
**SYLPH TECHNOLOGIES LIMITED**

We have audited the accompanying Statement of Standalone financial results of SYLPH TECHNOLOGIES LIMITED ("The Company") for the quarter ended March 31, 2020 and year ended March 31 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchange.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2020

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



**ABN & Co.**

CHARTERED ACCOUNTANTS

bmbhandari@rediffmail.com

PH. 0731-4225229

223, Milinda Manor, Opp. Central Mall, RNT Marg., INDORE-452001

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**For ABN & Co.**  
Chartered Accountants  
FRN.004447C

*B. M. Bhandari*  
**CA B. M. Bhandari**

(Partner)  
(M. No. 071232)

Place: Indore

Date: 25/06/2020

UDIN: 20071232AAAAAS1480

**Sylph Technologies Limited**  
**Standalone Financial Results for the quarter ended and year ended at 31st March 2020**

S. No.	Particulars	Figures for the Quarter ended			Figures for the Year ended	Figures for the previous year ended
		31.03.2020 (Audited)	31.12.2019 (Un-audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue From Operations	-	4.00	8.00	19.94	8.00
II	Other Income	-	-	13.46	0.22	21.25
III	<b>Total Income (I+II)</b>	<b>0.00</b>	<b>4.00</b>	<b>21.46</b>	<b>20.16</b>	<b>29.25</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.70	1.81	1.25	7.54	4.96
	Finance costs	-	-	0.00	0.40	0.00
	Depreciation and amortization expense	0.25	0.25	0.52	1.08	1.54
	Other expenses	1.34	0.90	12.65	16.30	17.70
	<b>Total expenses (IV)</b>	<b>3.28</b>	<b>2.96</b>	<b>14.42</b>	<b>25.32</b>	<b>24.20</b>
V	Profit/(loss) before exceptional items and tax [I-IV]	-3.28	1.04	7.04	-5.16	5.05
VI	Exceptional Items/Extraordinary Items	-	0.04	-0.92	-	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-3.28</b>	<b>1.08</b>	<b>6.12</b>	<b>-5.16</b>	<b>5.05</b>
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	-0.07	0.00	-0.10	-0.07	-0.17
IX	<b>Net Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-3.35</b>	<b>1.08</b>	<b>6.02</b>	<b>-5.23</b>	<b>5.22</b>
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(3.35)</b>	<b>1.08</b>	<b>6.02</b>	<b>(5.23)</b>	<b>5.22</b>
XII	Paid up equity share capital (Face value Rs. 10/- per Share)	1490.00	1490.00	1490.00	1490.00	1490.00
XIII	Earnings per equity share (Per share of Rs.10 each, Basic and Diluted)					
	(1) Basic	-0.02	0.01	0.04	-0.04	0.04
	(2) Diluted	-0.02	0.01	0.04	-0.04	0.04



<b>Sylph Technologies Limited</b>		
Standalone Statement of Assets and Liabilities Pursuant to Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 for Companies (other than Banks)		
Particulars	As at 31.03.2020 (audited)	As at 31.03.2019 (audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2.30	3.08
Investment Property	0.00	0.00
Intangible assets	0.45	0.57
Financial Assets	0.00	0.00
(i) Non-current investments	118.92	148.85
(ii) Long-term loans and advances	1.03	0.69
(iii) Others	0.00	0.00
Deferred tax assets (net)	0.24	0.31
Other non-current assets	0.00	0.00
<b>Total Non-Current Assets</b>	<b>122.94</b>	<b>153.50</b>
<b>Current assets</b>		
Inventories	0.00	0.00
Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade and other receivables	0.00	5.00
(iii) Cash and cash equivalents	2.98	16.37
(iv) Short-term loans and advances	1162.75	1115.00
Other current assets	0.07	0.08
<b>Total Current Assets</b>	<b>1,165.80</b>	<b>1,136.45</b>
<b>Total Assets</b>	<b>1,288.73</b>	<b>1,289.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,490.00	1,490.00
Other Equity	-205.91	-200.70
<b>Total Equity</b>	<b>1,284.09</b>	<b>1,289.30</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Long-term borrowings	0.00	0.00
(ii) Other financial liabilities	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial Liabilities	0.00	0.00
(i) Short Term Borrowings	3.35	0.00
(ii) Trade and other payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
Other current liabilities	0.00	0.00
Short-term provisions	1.29	0.65
<b>Total Current Liabilities</b>	<b>4.64</b>	<b>0.65</b>
<b>Total Equity and Liabilities</b>	<b>1,288.73</b>	<b>1,289.95</b>





**Segment revenue, results, Segment assets and Segment liabilities**

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			Figures for the Year ended	Figures for the previous year ended
		31.03.2020 (Audited)	31.12.2019 (Un-audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
	<b>Segment Revenue</b>					
	Information Technologies	0.00	4.00	-5.00	17.00	5.00
	Information Technologies- Education	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.00	0.00	3.00	2.94	3.00
	Solar Power Plant	0.00	0.00	0.00	0.00	0.00
	Unallocated	-	0.04	23.46	0.22	21.25
	<b>Total</b>	<b>0.00</b>	<b>4.04</b>	<b>21.46</b>	<b>20.16</b>	<b>29.25</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	<b>Net Sales/Income From Operation</b>	<b>0.00</b>	<b>4.04</b>	<b>21.46</b>	<b>20.16</b>	<b>29.25</b>
	<b>Segment Results</b>					
	Information Technologies	-3.86	1.04	-10.08	-2.69	-18.95
	Information Technologies- Education	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.00	0.00	2.75	2.78	2.75
	Solar Power Plant	0.00	0.00	0.00	0.00	0.00
	Unallocated	0.65	0.04	23.45	-4.84	21.25
	<b>Total</b>	<b>-3.22</b>	<b>1.08</b>	<b>16.12</b>	<b>-4.76</b>	<b>5.05</b>
	Less: (i) Finance cost	0.00	0.00	0.00	-0.40	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0
	<b>Total Profit Before Tax</b>	<b>-3.22</b>	<b>1.08</b>	<b>16.12</b>	<b>-5.16</b>	<b>5.05</b>
	<b>Segment Assets</b>					
	Information Technologies	395.10	403.59	443.58	395.10	443.58
	Information Technologies- Education	0.00	0.00	0	0.00	0
	News Paper & Printing	118.92	148.85	148.85	118.92	148.85
	Solar Power Plant	-	-	0.00	0.00	0
	Unallocated	774.85	737.56	697.56	774.85	697.56
	<b>Total</b>	<b>1,288.87</b>	<b>1290.00</b>	<b>1289.99</b>	<b>1288.87</b>	<b>1289.99</b>
	<b>Segment Liabilities</b>					
	Information Technologies	0.00	0.00	0.00	0.000	0
	Information Technologies- Education	0.00	0.00	0.00	0.00	0
	News Paper & Printing	0.00	0.00	0.00	0.00	0
	Solar Power Plant	-	-	0.00	0.00	0
	Unallocated	4.64	2.55	0.65	4.64	0.65
	<b>Total</b>	<b>4.64</b>	<b>2.55</b>	<b>0.65</b>	<b>4.64</b>	<b>0.65</b>



**Syph Technologies Limited**

Standalone Statement of Assets and Liabilities Pursuant to Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 for Companies (other than Banks)

Particulars	As at 31.03.2020 (audited)	As at 31.03.2019 (audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2.30	3.08
Investment Property	0.00	0.00
Intangible assets	0.45	0.57
Financial Assets	0.00	0.00
(i) Non-current investments	118.92	148.85
(ii) Long-term loans and advances	1.03	0.69
(iii) Others	0.00	0.00
Deferred tax assets (net)	0.24	0.31
Other non-current assets	0.00	0.00
<b>Total Non-Current Assets</b>	<b>122.94</b>	<b>153.50</b>
<b>Current assets</b>		
Inventories	0.00	0.00
Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade and other receivables	0.00	5.00
(iii) Cash and cash equivalents	2.98	16.37
(iv) Short-term loans and advances	1162.75	1115.00
Other current assets	0.07	0.08
<b>Total Current Assets</b>	<b>1,165.80</b>	<b>1,136.45</b>
<b>Total Assets</b>	<b>1,288.73</b>	<b>1,289.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,490.00	1,490.00
Other Equity	-205.91	-200.70
<b>Total Equity</b>	<b>1,284.09</b>	<b>1,289.30</b>
<b>Non-current Liabilities</b>		
Financial Liabilities		
(i) Long-term borrowings	0.00	0.00
(ii) Other financial liabilities	0.00	0.00
Long-term provisions	0.00	0.00
Deferred tax liabilities (Net)	0.00	0.00
Other non-current liabilities	0.00	0.00
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
Financial Liabilities	0.00	0.00
(i) Short Term Borrowings	3.35	0.00
(ii) Trade and other payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
Other current liabilities	0.00	0.00
Short-term provisions	1.29	0.65
<b>Total Current Liabilities</b>	<b>4.64</b>	<b>0.65</b>
<b>Total Equity and Liabilities</b>	<b>1,288.73</b>	<b>1,289.95</b>



**SYLPH TECHNOLOGIES LIMITED**  
Cash Flow Statement for the Period Ended 31st March, 2020

	Particulars	For the Period ended 31st March, 2020	For the Period ended 31st March, 2019
<b>A</b>	<b>Cash flow from Operating Activities</b>		
	Profit/(Loss) from continuing operations	-523,028	515,136
	Adjustment for :		
	Income Tax Expenses	6,958	-10,461
	Depreciation & Amortization	90,010	154,148
	Interest Income	-	-1,172,574
	Profit on sale of shares	-	-952,168
	Loss on sale of Land	-	19,157
	<b>Operative Profit before change in assets &amp;</b>	<b>-426,060</b>	<b>-1,446,762</b>
	Increase/(Decrease) in Other current liabilities	44,500	-1,949,640
	Increase/(Decrease) in Short Term Provisions	20,000	-5,968
	(Increase)/Decrease in Trade & others receivable	500,000	-500,000
	(Increase)/Decrease in Long Term loan & advances	-4,900,000	50,000
	(Increase)/Decrease in Short Term loan & advances	335,000	-63,591,835
	(Increase)/Decrease in Current assets	94,080	648,371
	<b>Cash Flow</b>	<b>-4,332,480</b>	<b>-66,795,834</b>
	Tax paid during the year	-	-
	<b>Net Cash from Operating Activities (A)</b>	<b>-4,332,480</b>	<b>66,795,834</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	(Increase)/Decrease in Property, plant and equipment	-	3,055,595
	(Increase)/Decrease in Investments	2,993,000	63,157,472
	Interest Income	-	1,172,574
	Profit on sale of Shares	-	952,168
	Loss on sale of Land	-	19,157
	<b>Net Cash from Investing Activities (B)</b>	<b>2,993,000</b>	<b>68,318,652</b>
<b>C</b>	<b>Cash Flows from Financing Activities</b>		
	<b>Net Cash Flow from Financing Activities C</b>	<b>-</b>	<b>-</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>-1,339,480</b>	<b>1,522,818</b>
	Add:- Cash & Cash Equivalent as at 31st March 2019	<b>1,637,100</b>	<b>114,282</b>
	<b>Cash &amp; Cash Equivalent as at 31st March 2020</b>	<b>297,620</b>	<b>1,637,100</b>

**Standalone Financial Results for the quarter ended 31st March 2020**

**See accompanying notes to the financial**

- The Standalone audited Financial Statements of Sylph Technologies Limits ("The Company") for the Quarter ended March 31st, 2020 were reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on June 25th, 2020. These Statutory Auditors have carried out the Audit for the quarter/ Half year ended 31st March 2020 and are available on the Companies Website
- The audited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed.
- Previous period's figures have been regrouped wherever necessary to confirm to this period's classification.

Place: Indore  
Date: 25.06.2020

For and on the behalf of Board of Director  
**Sylph Technologies Limited**

  
Rajesh K S Jain  
Director  
Din : (01704145)

  
Chartered Accountant